

There have been changes to your expiring policy which are listed below. The table below lists the variations to Your prior Cover. You should understand these changes before you renew Your Policy.

Note: We have also improved the structure and wording of some of the clauses within this Policy to make it easier to read and where they have not altered Your Cover we have not listed them below.

EFFECT	FEATURE	PREVIOUS COVER	CHANGE
DEFINITIONS			
Improvement	Extra(s)	Your previous Definition included a definition of accessories and other items included with Your Cover.	This Policy provides the same Cover but the definition of accessories has been extended to include telematics, electronic log book or dash cameras.
SECTION 1 - OWN DAMAGE			
Improvement	New Insured Property Replacement – Registration fees	Your previous Cover provided for replacement depending on the type and age of Your Insured Property. Where We agreed to pay for registration fees it was only for Our proportion after deducting for Your registration refund on the previous item.	This Policy provides the same Cover but where We agree to pay for registration fees, We will pay them in full.
Automatic Additional Benefits To Section 1			
Improvement	Operator/Driver Personal Effects	Your previous Policy provided some Cover for personal effects but was subject to deductions for age, depreciation and wear and tear.	This policy provides the same Cover without those additional deductions.
Improvement	Hire Motor Vehicles – Difference in Excess	Your previous Policy provided some Cover for the difference in Excess payable for business related car hire.	This benefit is unchanged but has now been extended to include utility vehicles.
Optional Extensions to Section 1			
Improvement	Ongoing Hire Cost – Hired in Mobile Plant	Your previously Policy outlined when this Optional Cover ceases, one of which was when We offer You a cash settlement.	This Policy provides the same Cover that ceases in the same way but in terms of cash settlement, it will cease when We cash settle Your claim.
Exclusions to Section 1			
Improvement	Deterioration Exclusion	Your previous Policy excluded loss or damage to Insured Property as the result of depreciation, wear and tear, metal fatigue or corrosion, or faulty design or workmanship.	We have clarified that We will not pay for: Loss, damage, or resultant mechanical damage to Your Insured Property as the result of: a. depreciation, wear and tear, metal fatigue or corrosion; or b. deterioration resulting from atmospheric conditions; or c. faulty design or workmanship. However, other than resultant mechanical damage, We will cover loss or damage to Your Insured Property resulting directly from an Accident or fire caused by such failure as stated above.
Clarity	Mechanical Events Exclusion	Your previous Policy excluded loss or damage to Insured Property as the result of mechanical (which includes over-revving of the engine howsoever caused or incurred), or electrical or electronic events, any one of which results in breakdown, failure or malfunction of Your Insured Property.	We have clarified that We will not pay for: Loss, damage, or resultant mechanical damage to Your Insured Property as the result of: a. mechanical events (which include but are not limited to over-revving of the engine howsoever caused or incurred); or b. structural failure events; or c. electrical or electronic events. However, other than resultant mechanical damage, We will cover loss or damage to Your Insured Property resulting directly from an Accident or fire caused by such failure as stated above.
Clarity	Mobile Plant Working on Watercraft – Exclusion	Your previous Policy excluded loss or damage to Your Mobile Plant whilst it is being used as a Tool of Trade, loaded to or unloaded from, any waterborne vessel.	This exclusion is unchanged but has been clarified to exclude Mobile Plant working on such watercraft.

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Section 2 –Liability to Third Parties			
Improvement	Dangerous Goods Liability	Your previous Policy provided Cover for Dangerous Goods carrying liability up to a limit of \$1,250,000 (or as specified on Your Policy Schedule).	This Policy Covers provides identical cover up to a limit of \$2,500,000 (or as specified on Your Policy Schedule).
Improvement	Non Dangerous Goods Liability	Your previous Policy provided Cover for non-Dangerous Goods carrying liability up to a limit of \$32,500,000 (or as specified on Your Policy Schedule).	This Policy Covers provides identical cover up to a limit of \$50,000,000 (or as specified on Your Policy Schedule).
Clarity	Limit of Liability – Section 2	Your previous Policy confirmed Our total liability under Section 2 will not exceed the Limit of Indemnity shown on Your Policy Schedule for Dangerous Good or Non-Dangerous Goods.	Our total liability for the increased limits noted above have been clarified: a) Our total liability (inclusive of all costs, charges and expenses) under this Section 2 will not exceed \$50,000,000 as the Limit of Indemnity (unless another amount is shown in Your Policy Schedule) in respect of any one claim or series of claims arising from any one Accident, including any one claim or series of claims arising from the carriage of non-Dangerous Goods or Dangerous Goods but subject to the Limit of Indemnity for the carriage of Dangerous Goods in b) of this clause 5. b) Our total liability for the carriage of Dangerous Goods will not exceed \$2,500,000 (unless another amount is shown in Your Policy Schedule), as the Limit of Indemnity for the carriage of Dangerous Goods not otherwise excluded under Exclusion 20 of the Exclusions that apply to all Sections of this Policy and not otherwise limited in clauses 3 and 4 of this Section 2 Cover.
Clarity	Defence Costs	Your previous Policy outlined the extent of additional defence costs Cover in the event of a claim exceeding Your Limit of Indemnity.	This clause has been clarified: If the total amount required to settle the claim, (or discharge the judgment for damages) exceeds the applicable Limit of Indemnity (or the Limit of Indemnity under the relevant clauses 3 or 4 of Section 2 of this Policy) We will only pay a proportion of Your legal costs, being the proportion that the Limit of Indemnity represents to the total amount required to settle the claim, (or discharge the judgment for damages). We will not pay more than Your total defence costs.
Clarity	Exclusion for Tool of Trade Liability	Your previous Policy excluded Section 2 liability caused by operating a mechanical Tool of Trade along with circumstances when that exclusion did not apply.	We have clarified that We will not pay for liability caused by operating Your Insured Property as a Tool of Trade but the previous circumstances when this exclusion did not apply are unaltered.
Clarity/Restriction	Aviation Activity – Liability Exclusion	Your previous Policy excluded Section 2 liability caused by Aviation activities.	This policy excludes the same activities but has been clarified to also exclude liability arising directly or indirectly from any activity within or on an aircraft mooring, apron or hangar.
Automatic Extensions to Section 1 and 2			
Improvement	Public Relations/Crisis Management	Your previous Policy did not provide this Cover.	Provided You have obtained Our prior written consent, We will Cover Your costs reasonably incurred, up to a limit of \$75,000 following an Accident giving rise to a valid claim under the Policy, for management by professional media and public relations consultants, to reduce or negate any adverse publicity or public reaction to Your business.
Improvement	Errors and Omissions	Your previous Policy did not provide this Cover.	Subject to the conditions stipulated under Automatic Benefits 1. Automatic Inclusion of Additional Insured Property, Your Policy shall not be prejudiced in the event of an unintentional or inadvertent error, omission, or incorrect description of any motor vehicle or mobile plant by You during the current Period of Insurance. Such interest shall be automatically covered by this Policy provided such error or omission shall be advised to Us as soon as practicable upon same coming to Your knowledge and is subject to payment of an additional premium by You, as calculated by Us.

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Optional Extensions to Section 1 and 2			
Clarity	Aggregate Excess Option	Your previous Policy provided an option to select an Aggregate Excess.	This Policy includes the same option and conditions but has been clarified: Where You have elected under Section 1, Settlement Clause 2 to replace Your Insured Property with a new unit, and We agree You or Your driver were not at fault, if there is any recovery by way of subrogation, You will be responsible for any difference in the amount between the new replacement cost under Section 1 and the amount recovered. Any such difference shall apply toward exhaustion of the Aggregate Excess.
Exclusions			
Clarity	Illegal alterations or modifications	Your previous Policy excluded loss, damage or liability arising from operating Your Insured Property with illegal alterations or modifications that do not comply with any Machinery Act, regulation, Australian Standard Code/Design rule or manufacturer's standard design.	This Policy excludes the same circumstances and has also been clarified that the Policy excludes non-compliance with any act or regulation.
Restriction	Mobile Homes, Caravans and Camper Exclusion	Your previous Policy outlined what loss, damage or liability was excluded in relation to caravan and like trailers.	This Policy excludes the same circumstances but now also excludes Loss or Damage to Your mobile home, caravan, camper and like trailers or any liability arising as a result of fire originating from cooking apparatus either attached to or contained within the mobile home, caravan, camper and like trailer.
Conditions			
Improvement	Excess payment – Timing	Your previous Policy required You to pay any Excess(es) at the time a claim is lodged or accepted.	This policy no longer contains that condition.
Improvement	Not at fault Excess	Your previous Policy provided an option to waive the Excess depending on the circumstances, one of which required Us to deem the claim recoverable, that the third party driver be insured and their insurer agreeing to pay Your claim.	The Excess waiver conditions are the same but we have removed the requirements that We must deem the claim recoverable, that the third party driver be insured and their insurer agreeing to pay Your claim.
Improvement	Cancellation fee – 10%	Your previous Policy may have charged a 10% cancellation fee, should You cancel the Policy during the Period of Insurance.	This Policy does not charge this fee.